



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SHARON WATERWORKS & SEWER SYSTEM

Principal Office: 125 PLAIN STREET
P.O. BOX 379
SHARON, WI 53585

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHARON WATERWORKS & SEWER SYSTEM**Utility Address:** 125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

When was utility organized? 12/31/1915**Report any change in name:****Effective Date:****Utility Web Site:** sharon@mc.net

Utility employee in charge of correspondence concerning this report:

Name: MRS DAWN REDENIUS**Title:** VILLAGE CLERK/TREASURER**Office Address:**

125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

Telephone: (262) 736 - 4888**Fax Number:** (262) 736 - 4889**E-mail Address:** dawnred@chartermi.net

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL**Title:** CPA**Office Address:** PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** kshcanada@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: MR. RAYMOND LOWRY**Title:** CHAIRMAN**Office Address:**

125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

Telephone: (262) 736 - 4888**Fax Number:** (262) 736 - 4889**E-mail Address:** sharon@mc.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO**Title:** CPA/SHAREHOLDER**Office Address:** PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** pwrrome@sbcglobal.net**Date of most recent audit report:** 2/17/2005**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MR. KEVIN DAY**Title:** PUBLIC WORKS DIRECTOR**Office Address:**

125 PLAIN STREET

P.O. BOX 379

SHARON, WI 53585

Telephone: (262) 736 - 4888**Fax Number:** (262) 736 - 4889**E-mail Address:** sharon@mc.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MS DIANA DYKSTRA

MR RAYMOND LOWRY, CHAIRMAN

MR JEFF VAESSEN

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	306,982	304,604	1
Operating Expenses:			
Operation and Maintenance Expense (401)	121,944	113,391	2
Depreciation Expense (403)	45,638	47,545	3
Amortization Expense (404)	0	0	4
Taxes (408)	57,367	57,176	5
Total Operating Expenses	224,949	218,112	
Net Operating Income	82,033	86,492	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	82,033	86,492	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,216	9,360	9
Miscellaneous Nonoperating Income (421)	17,772	30,732	10
Total Other Income	19,988	40,092	
Total Income	102,021	126,584	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,368)	0	11
Other Income Deductions (426)	19,509	9,755	12
Total Miscellaneous Income Deductions	13,141	9,755	
Income Before Interest Charges	88,880	116,829	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	27,497	29,782	13
Amortization of Debt Discount and Expense (428)	3,815	4,711	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	2,228	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	31,312	36,721	
Net Income	57,568	80,108	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,515,842	680,644	19
Balance Transferred from Income (433)	57,568	80,108	20
Miscellaneous Credits to Surplus (434)	0	1,755,090	21
Miscellaneous Debits to Surplus--Debit (435)	137,362	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,436,048	2,515,842	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	306,982		306,982	1
Total (Acct. 400):	306,982	0	306,982	
Operation and Maintenance Expense (401):				
Derived	121,944		121,944	2
Total (Acct. 401):	121,944	0	121,944	
Depreciation Expense (403):				
Derived	45,638		45,638	3
Total (Acct. 403):	45,638	0	45,638	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	57,367		57,367	5
Total (Acct. 408):	57,367	0	57,367	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	82,033	0	82,033	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST ON INVESTMENTS	2,216	0	2,216	10
Total (Acct. 419):	2,216	0	2,216	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water		600	600	11
---------------------------	--	-----	-----	----

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER INCOME (LOSS)	11,872	5,300	17,172 12
Total (Acct. 421):	11,872	5,900	17,772
TOTAL OTHER INCOME:	14,088	5,900	19,988

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,368)		(6,368) 13
NONE	0	0	0 14
Total (Acct. 425):	(6,368)	0	(6,368)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		19,509	19,509 15
NONE	0	0	0 16
Total (Acct. 426):	0	19,509	19,509
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,368)	19,509	13,141

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	27,497		27,497 17
Total (Acct. 427):	27,497	0	27,497
Amortization of Debt Discount and Expense (428):			
AMORTIZATION	3,815		3,815 18
Total (Acct. 428):	3,815	0	3,815
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	31,312	0	31,312
NET INCOME:	71,177	(13,609)	57,568
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	763,307	1,752,535	2,515,842 23
Total (Acct. 216):	763,307	1,752,535	2,515,842
Balance Transferred from Income (433):			
Derived	71,177	(13,609)	57,568 24
Total (Acct. 433):	71,177	(13,609)	57,568
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
TRANSFER TO MUNICIPALITY	10,000	0	10,000 26
TO CORRECT 2003 CLOSING OF ACCOUNT 271	0	127,362	127,362 27
Total (Acct. 435)--Debit:	10,000	127,362	137,362
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	824,484	1,611,564	2,436,048

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	306,982	0	0	0	306,982	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	306,982	0	0	0	306,982	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,450,377	2,430,571	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	741,674	682,170	2
Net Utility Plant	1,708,703	1,748,401	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,825,935	2,823,255	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,249,525	1,172,036	4
Net Nonutility Property	1,576,410	1,651,219	
Investment in Municipality (123)	0	0	5
Other Investments (124)	3,304	4,644	6
Special Funds (125)	647,100	614,582	7
Total Other Property and Investments	2,226,814	2,270,445	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	91,484	92,316	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	22,882	21,159	11
Other Accounts Receivable (143)	25,504	31,533	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	9,659	11,403	14
Materials and Supplies (150)	5,620	5,627	15
Prepayments (165)	450	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	155,599	162,038	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	7,278	11,093	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	7,278	11,093	
Total Assets and Other Debits	4,098,394	4,191,977	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	567,180	567,180	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	2,436,048	2,515,842	23
Total Proprietary Capital	3,003,228	3,083,022	
LONG-TERM DEBT			
Bonds (221)	195,000	240,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	562,160	587,837	26
Total Long-Term Debt	757,160	827,837	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,525	4,741	28
Payables to Municipality (233)	148,153	214,431	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	53,125	53,015	31
Interest Accrued (237)	3,478	3,793	32
Other Current and Accrued Liabilities (238)	6,731	5,138	33
Total Current and Accrued Liabilities	217,012	281,118	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	120,994	0	36
Total Deferred Credits	120,994	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,098,394	4,191,977	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,430,571	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,798,489	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	651,888	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	2,450,377	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	585,048	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	156,626	0	0	0	12
Total Accumulated Provision	741,674	0	0	0	
Net Utility Plant	1,708,703	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	545,053				545,053	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	45,638				45,638	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,757				1,757	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
To correct 2003 closing of acct	127,362				127,362	12
					0	13
					0	14
					0	15
Total credits	174,757	0	0	0	174,757	16
Debits during year						17
Book cost of plant retired	7,400				7,400	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	127,362				127,362	21
					0	22
					0	23
					0	24
Total debits	134,762	0	0	0	134,762	25
Balance end of year (110.1)	585,048	0	0	0	585,048	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	137,117				137,117	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,509				19,509	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	19,509	0	0	0	19,509	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	156,626	0	0	0	156,626	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,823,255	2,680	0	2,825,935	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	2,823,255	2,680	0	2,825,935	
Less accum. prov. depr. & amort. (122)	1,172,036	77,489	0	1,249,525	3
Net Nonutility Property	1,651,219	(74,809)	0	1,576,410	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	5,620	5,627	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	5,620	5,627	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1995 Refunding	3,815	428	7,278	1
Total			7,278	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	567,180	1
Changes during year (explain):		
NONE	0	2
Balance end of year	567,180	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Refunding Bonds - 1995	08/15/1995	06/01/2008	4.40%	195,000	1
Total Bonds (Account 221):				195,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2001 CLEAN WATER FUND LOAN-SEWER	05/23/2001	05/01/2021	2.75%	562,160	1
Total for Account 224				562,160	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	53,015	1
Accruals:		
Charged water department expense	57,367	2
Charged electric department expense	0	3
Charged sewer department expense	741	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	58,108	
Taxes paid during year:		
County, state and local taxes	53,015	6
Social Security taxes	4,646	7
PSC Remainder Assessment	337	8
Other (explain):		
NONE		9
Total payments and other debits	57,998	
Balance end of year	53,125	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
1995 REFUNDING BONDS	1,099	11,802	12,000	901	2
Subtotal	1,099	11,802	12,000	901	
Advances from Municipality (223)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	4
2001 CWF LOAN	2,694	15,695	15,812	2,577	5
Subtotal	2,694	15,695	15,812	2,577	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	3,793	27,497	27,812	3,478	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE-DEFERRED	3,304	2
Total (Acct. 124):	3,304	
Special Funds (125):		
REVENUE BONDS RESERVE ACCOUNT	103,696	3
REVENUE BONDS DEBT SERVICE	42,060	4
DNR EQUIPMENT REPLACEMENT FUND	172,186	5
FUTURE PROJECTS ACCOUNT	329,158	6
Total (Acct. 125):	647,100	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	22,882	8
Electric	0	9
Sewer (Regulated)	0	10
Other (specify):		
NONE		11
Total (Acct. 142):	22,882	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	21,286	12
Merchandising, jobbing and contract work		13
Other (specify):		
GARBAGE AND MISCELLANEOUS INVOICES	4,218	14
Total (Acct. 143):	25,504	
Receivables from Municipality (145):		
BALANCE OF FIRE PROTECTION DUE FROM GENERAL FUND	6,356	15
DELINQUENT WATER AND SEWER BILLS PLACED ON 2004 TAX ROLL	3,303	16
Total (Acct. 145):	9,659	
Prepayments (165):		
PREPAID 2005 CATHODIC PROTECTION	450	17
Total (Acct. 165):	450	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE	0	18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
UTILITY'S PORTION OF DEBT PAYMENTS PAID BY VILLAGE	41,490	20
UTILITY'S PORTION OF INSURANCE-PROPERTY AND LIABILITY	5,435	21
PAYROLL, BENEFITS, AND GARBAGE BILLING OWED TO VILLAGE	101,228	22
Total (Acct. 233):	148,153	
Other Deferred Credits (253):		
Regulatory Liability	120,994	23
NONE	0	24
Total (Acct. 253):	120,994	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,788,586	0	0	0	1,788,586	1
Materials and Supplies	5,623	0	0	0	5,623	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	565,050	0	0	0	565,050	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	60,497	0	0	0	60,497	6
NONE	0	0	0	0	0	7
Average Net Rate Base	1,168,662	0	0	0	1,168,662	
Net Operating Income	82,033	0	0	0	82,033	8
Net Operating Income as a percent of						
Average Net Rate Base	7.02%	N/A	N/A	N/A	7.02%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.7	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	127,362	0	0	0	127,362	2
Other (specify):						
NONE	0	0	0	0	0	3
Deduct charges:						
Miscellaneous Amortization (425)	6,368	0	0	0	6,368	4
Other (specify):						
NONE	0	0	0	0	0	5
Balance End of Year	120,994	0	0	0	120,994	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	303,488	301,361	1
Total Sales of Water	303,488	301,361	
Other Operating Revenues			
Forfeited Discounts (470)	785	824	2
Other Water Revenues (474)	2,709	2,419	3
Total Other Operating Revenues	3,494	3,243	
Total Operating Revenues	306,982	304,604	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	46,723	46,689	4
General Operating Expenses (680-690)	75,221	66,702	5
Total Operation and Maintenance Expenses	121,944	113,391	
Other Operating Expenses			
Depreciation Expense (403)	45,638	47,545	6
Amortization Expense (404)	0	0	7
Taxes (408)	57,367	57,176	8
Total Other Operating Expenses	103,005	104,721	
Total Operating Expenses	224,949	218,112	
NET OPERATING INCOME	82,033	86,492	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	1	9	168	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	1	9	168	
Metered Sales to General Customers (461)				
Residential	556	23,760	136,637	4
Commercial	34	6,343	28,045	5
Industrial	6	5,475	14,664	6
Total Metered Sales to General Customers (461)	596	35,578	179,346	
Private Fire Protection Service (462)	3		8,994	7
Public Fire Protection Service (463)	1		106,713	8
Other Sales to Public Authorities (464)	9	1,141	8,267	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	610	36,728	303,488	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	106,713	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	106,713	
Forfeited Discounts (470):		
Customer late payment charges	785	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	785	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,979	7
Other (specify):		
RECONNECT AND NSF FEES	570	8
SALE OF MISCELLANEOUS PARTS AND SUPPLIES	60	9
HYDRANT HOOKUPS	100	10
Total Other Water Revenues (474)	2,709	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	28,217	27,484	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	11,344	10,713	3
Chemicals (630)	2,648	3,590	4
Supplies and Expenses (640)	17	3,174	5
Repairs of Water Plant (650)	4,497	1,728	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	46,723	46,689	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	33,419	32,314	8
Office Supplies and Expenses (681)	8,608	7,337	9
Outside Services Employed (682)	5,978	5,946	10
Insurance Expense (684)	2,668	2,189	11
Employees Pensions and Benefits (686)	23,289	16,247	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	1,259	2,669	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	75,221	66,702	
Total Operation and Maintenance Expenses	121,944	113,391	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		53,125	53,015	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		741	765	2
Net property tax equivalent		52,384	52,250	
Social Security		4,646	4,574	3
PSC Remainder Assessment		337	352	4
Other (specify): NONE		0	0	5
Total tax expense		57,367	57,176	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.226859				3
County tax rate	mills		5.254198				4
Local tax rate	mills		11.296324				5
School tax rate	mills		13.458674				6
Voc. school tax rate	mills		1.596056				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		31.832111				10
Less: state credit	mills		1.952031				11
Net tax rate	mills		29.880080				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.296324				14
Combined School Tax Rate	mills		15.054730				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		26.351054				17
Total Tax Rate	mills		31.832111				18
Ratio of Local and School Tax to Total	dec.		0.827814				19
Total tax net of state credit	mills		29.880080				20
Net Local and School Tax Rate	mills		24.735136				21
Utility Plant, Jan. 1	\$	2,430,571	2,430,571				22
Materials & Supplies	\$	5,627	5,627				23
Subtotal	\$	2,436,198	2,436,198				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,436,198	2,436,198				26
Assessment Ratio	dec.		0.881600				27
Assessed Value	\$	2,147,752	2,147,752				28
Net Local & School Rate	mills		24.735136				29
Tax Equiv. Computed for Current Year	\$	53,125	53,125				30
Tax Equivalent per 1994 PSC Report	\$	46,614					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	53,125					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,641	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	202,377	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	34,824	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	238,842	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	245,537	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	148,337	20,673	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	7,868	0	20
Total Pumping Plant	401,742	20,673	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	8,605	0	23
Total Water Treatment Plant	8,605	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	1,641	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	202,377	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	34,824	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	238,842	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	245,537	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	5,000	0	164,010	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	7,868	20
Total Pumping Plant	5,000	0	417,415	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	8,605	23
Total Water Treatment Plant	0	0	8,605	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	262,704	0	26
Transmission and Distribution Mains (343)	456,597	0	27
Fire Mains (344)	320	0	28
Services (345)	187,220	0	29
Meters (346)	69,140	3,853	30
Hydrants (348)	97,909	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,073,890	3,853	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	769	0	35
Computer Equipment (372.1)	14,223	2,680	36
Transportation Equipment (373)	25,649	0	37
Other General Equipment (379)	14,963	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	55,604	2,680	
Total utility plant in service directly assignable	1,778,683	27,206	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	1,778,683	27,206	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	262,704	26
Transmission and Distribution Mains (343)	0	0	456,597	27
Fire Mains (344)	0	0	320	28
Services (345)	0	0	187,220	29
Meters (346)	2,400	0	70,593	30
Hydrants (348)	0	0	97,909	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	2,400	0	1,075,343	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	769	35
Computer Equipment (372.1)	0	0	16,903	36
Transportation Equipment (373)	0	0	25,649	37
Other General Equipment (379)	0	0	14,963	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	58,284	
Total utility plant in service directly assignable	7,400	0	1,798,489	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	7,400	0	1,798,489	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	572,793	0	27
Fire Mains (344)	0	0	28
Services (345)	47,153	0	29
Meters (346)	0	0	30
Hydrants (348)	31,942	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	651,888	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	651,888	0	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	651,888	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	0	26
Transmission and Distribution Mains (343)	0	0	572,793	27
Fire Mains (344)	0	0	0	28
Services (345)	0	0	47,153	29
Meters (346)	0	0	0	30
Hydrants (348)	0	0	31,942	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	0	0	651,888	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	0	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	0	651,888	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	0	0	651,888	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	3,263	3,263	1
February	0	0	3,051	3,051	2
March	0	0	3,350	3,350	3
April	0	0	3,252	3,252	4
May	0	0	3,575	3,575	5
June	0	0	3,630	3,630	6
July	0	0	3,673	3,673	7
August	0	0	3,740	3,740	8
September	0	0	3,727	3,727	9
October	0	0	3,237	3,237	10
November	0	0	3,129	3,129	11
December	0	0	3,432	3,432	12
Total annual pumpage	0	0	41,059	41,059	
Less: Water sold				36,728	13
Volume pumped but not sold				4,331	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				452	16
Volume related to equipment/system malfunction				61	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				513	19
Volume pumped but unaccounted for				3,818	20
Percent of water lost				9%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				192	23
Date of maximum: 9/7/2004					24
Cause of maximum:					25
Water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				76	26
Date of minimum: 4/8/2004					27
Total KWH used for pumping for the year				105,100	28
If water is purchased: Vendor Name: None					29
Point of Delivery: None					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CHURCH AND CENTER STREETS	#3	200	12	100,000	Yes	1
GEORGE STREET	#4	601	12	100,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL #4		1
Location	CH AND CENTER STREETS	GEORGE STREET		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	LAYNE	CTW		5
Year Installed	1979	1991		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	600	400		8
Pump Motor or Standby Engine Mfr	US ELECTRIC	US ELECTRIC		9 10
Year Installed	1979	2004		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	100		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	GRAVITY STORAGE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1979		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	124		10
Total capacity in gallons (actual)	250,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
Filters, type (gravity, pressure, other, none)	NONE		17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.4400		19
			20
Is a corrosion control chemical used (yes, no)?	Y		21
			22
Is water fluoridated (yes, no)?	Y		23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	1.000	50	0	0	0	50
M	D	2.000	250	0	0	0	250
M	D	4.000	7,345	0	0	0	7,345
P	D	4.000	47	0	0	0	47
M	D	6.000	3,090	0	0	0	3,090
P	D	6.000	2,952	0	0	0	2,952
M	D	8.000	3,295	0	0	0	3,295
P	D	8.000	13,307	0	0	0	13,307
P	D	10.000	9,126	0	0	0	9,126
Total Within Municipality			39,462	0	0	0	39,462
Total Utility			39,462	0	0	0	39,462

1
2
3
4
5
6
7
8
9

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	471	0	0	0	471	0	1
M	1.000	71	0	0	0	71	19	2
M	1.500	1	0	0	0	1	0	3
M	2.000	1	0	0	0	1	0	4
M	3.000	1	0	0	0	1	0	5
M	4.000	3	0	0	0	3	0	6
M	8.000	1	0	0	0	1	0	7
Total Utility		549	0	0	0	549	19	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.500	6	0	2	0	4	0	1
0.625	646	41	38	0	649	0	2
0.750	0	0	0	0	0	0	3
1.000	9	0	0	0	9	0	4
1.250	2	0	0	0	2	0	5
1.500	1	0	0	0	1	0	6
2.000	2	0	0	0	2	0	7
2.250	0	0	0	0	0	0	8
3.000	2	1	0	0	3	0	9
Total:	668	42	40	0	670	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.500	0	0	0	0	0	4	4	1
0.625	568	29	2	6	44	0	649	2
0.750	0	0	0	0	0	0	0	3
1.000	0	3	3	1	0	2	9	4
1.250	0	0	0	1	0	1	2	5
1.500	0	0	0	0	0	1	1	6
2.000	0	0	2	0	0	0	2	7
2.250	0	0	0	0	0	0	0	8
3.000	0	2	0	1	0	0	3	9
Total:	568	34	7	9	44	8	670	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	1	0	0	0	1	1
Within Municipality	99	0	0	1	100	2
Total Fire Hydrants	100	0	0	1	101	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	101
Number of distribution system valves end of year:	124
Number of distribution valves operated during year:	95

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Supplies and Expenses (640) Fewer supplies needed by the water utility during 2004.

Repairs of Water Plant (650) There were more water main breaks during 2004.

Employees Pensions and Benefits (686) There was an increase in health insurance benefits allocated to the utility during 2004.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Electric Pumping Equipment (325) A new pump was installed at Well #3 during 2004.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

There were no meters tested during 2004. The utility will begin comprehensive meter testing during 2005 to be in compliance with PSC requirements.

Explain program for replacing or testing meters 1" or smaller.

The utility began replacement of all meters in 1997. This program will be completed during 2005. The utility will begin comprehensive testing during 2005 to comply with PSC requirements.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The station meters are tested every other year. They will be tested during 2005.

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

The utility adjusted its count for (1) hydrant not counted in the previous year.
